

Carve through the noise by prioritizing the most critical threats



Nadji Raib Area Director, EMEA South

27th May 2023





Confidential

What are the odds?

Being eaten by a shark



Getting struck by lightning



1 in

1,107,143

Experiencing a data breach



1 in 4,332,817

SecurityScorecard

2

With the acceleration of digital transformation, the world is more connected than ever

Technology Drives All Businesses



72%

of organization are defaulting to cloud-based services, with 48% of large enterprises using IoT

> Cloud Computing Study, 2022 Use of IoT Study, 2019

Third Party Reliance is Increasing



583

average number of third parties that organizations share sensitive or critical information with

<u>GBIImpact Study</u>

Successful Attacks are Getting Easier

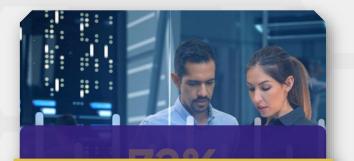


<u>Deloitte</u>



...and increasingly difficult to secure.

Technology Drives All Businesses



Complex Environments

<u>Cloud Computing Study, 202</u> <u>Use of IoT Study, 2019</u>

Third Party Reliance is Increasing



Vast Amounts of Risk Successful Attacks are Getting Easier

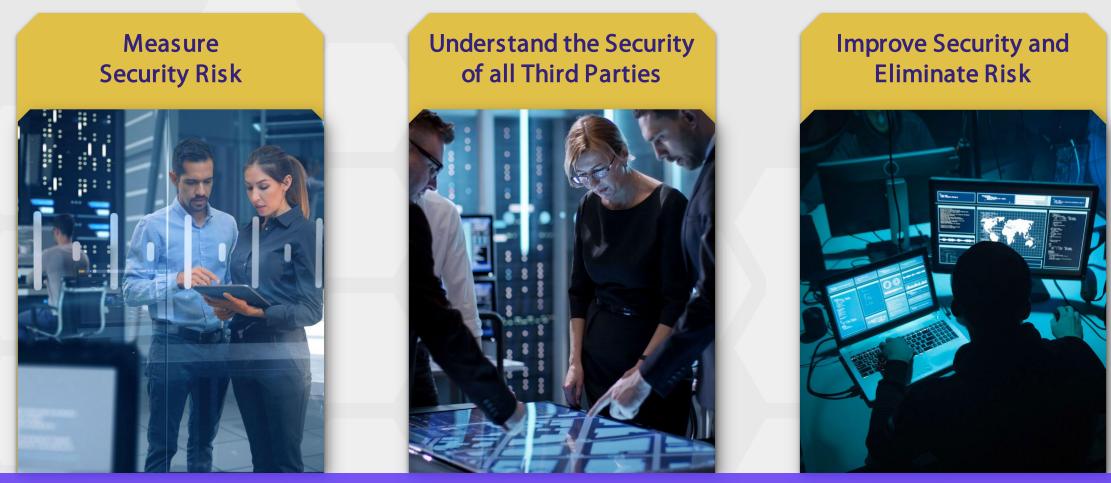


Sophisticated Adversaries

<u>Deloitte</u>

SecurityScorecard

Understanding your security is not enough. Organizations need a simple way to...



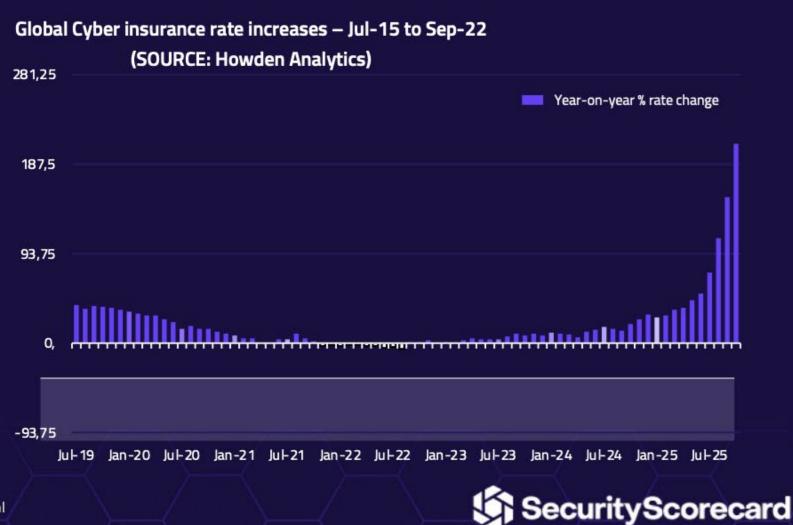
2023 Cyber Market Conditions

The Cyber market has hardened.

Driven by an increase in frequency and severity of attacks, and further fuelled by an ever-evolving risk landscape

Challenges

- Highly dynamic risk landscape
- Increasing cost of claims
- Increased complexity of incidents
- V Capital shortages
- Legal and Regulatory scrutiny

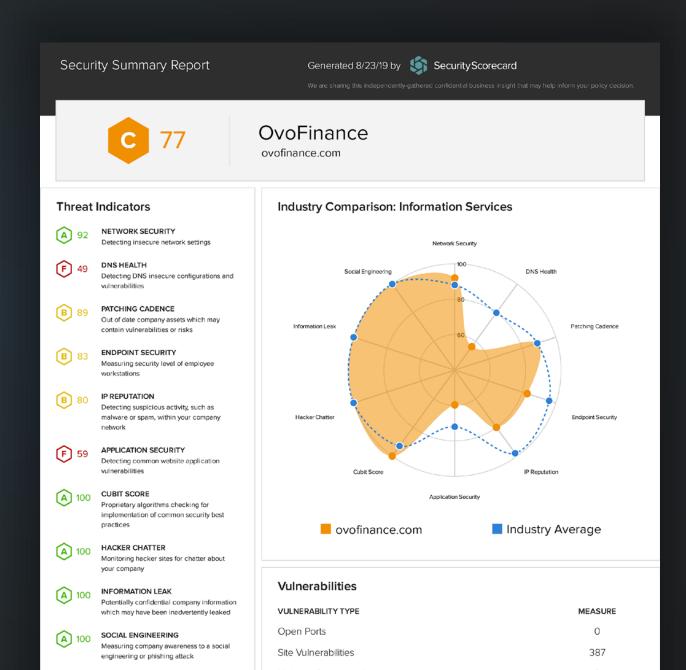


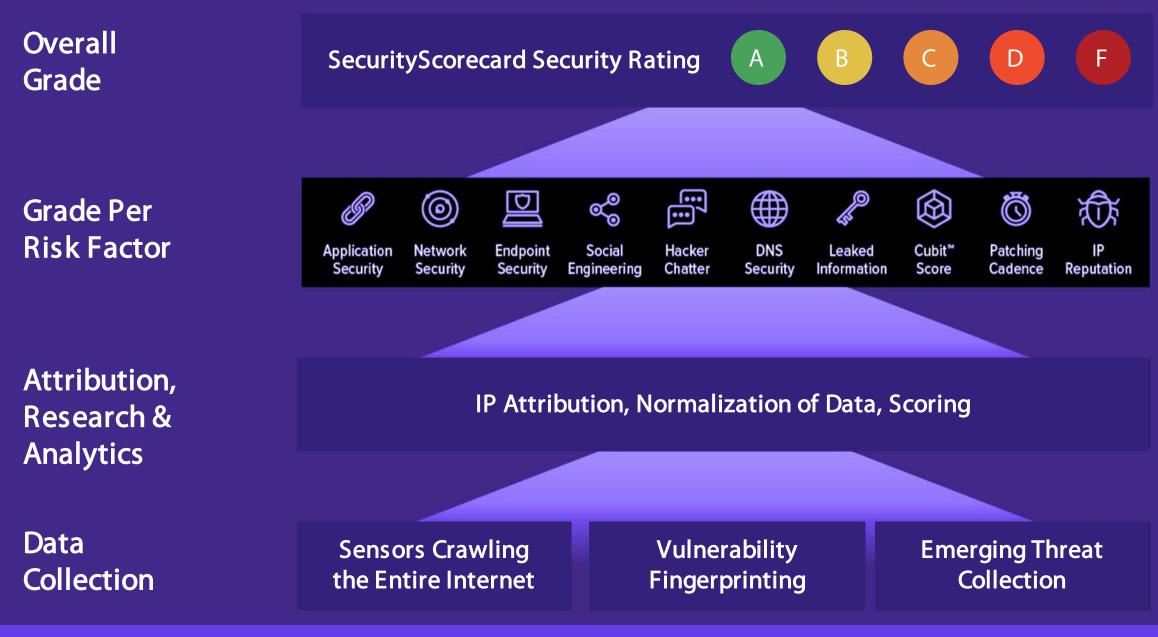
SecurityScorecard 2021 - SecurityScorecard Confidential

Your Security posture is *average* for your industry.



OvoFinance Finance ovofinance.com

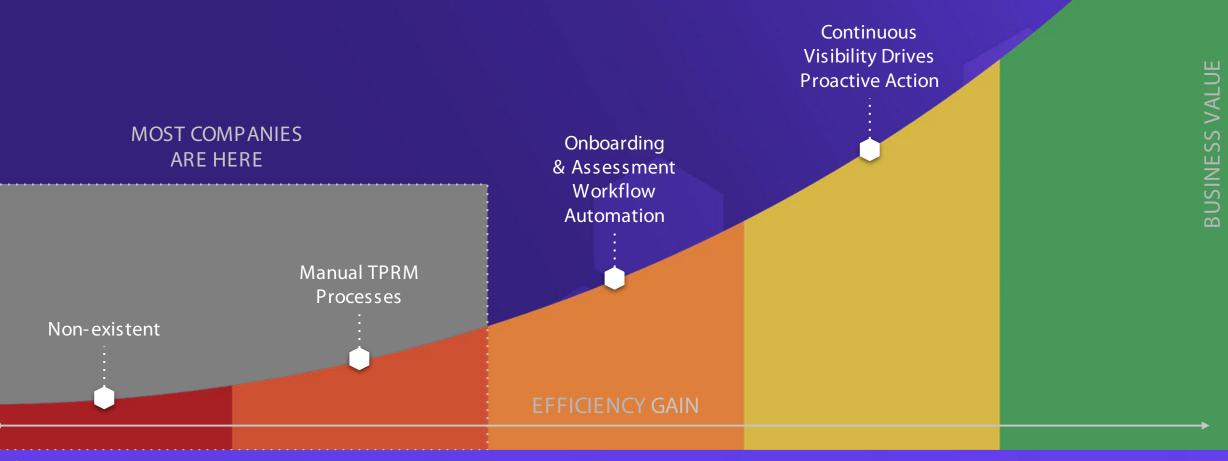




SecurityScorecard

Third-Party Risk Management Maturity Curve

Reducing Overall Risk… Revenue Protecti<mark>on</mark>



SecurityScorecard

CISOs are from Mars, Board members are from Venus

I've deployed Akamai Prolexic for SYN FLOOD mitigation on our 72.2.52.1/24 production network.

Oh...You mean you spent \$300K on a product that will prevent a \$2M revenue loss from website disruption?

SecurityScorecard

10

Why are we spending more money but our cyber risk problem is only getting worse?



11

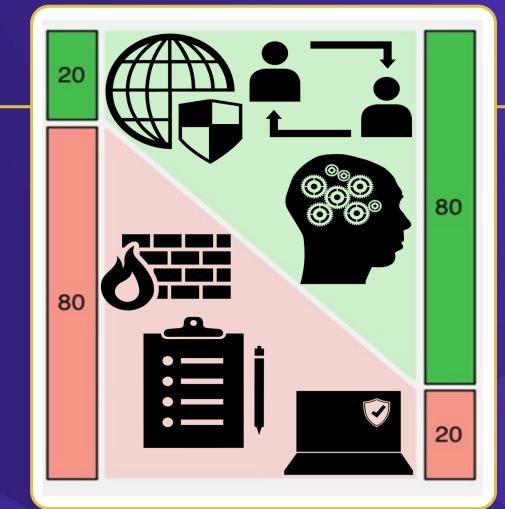
.........

80/20 Problem of Security Budgets

Budget

TRADITIONAL TOOLSET

- Legacy
- Regulatory compliance
- Point-in-time, fragmented analysis
- Detect < 5% of threats



Results

SECURITY 2.0 TOOLSET

- Information sharing
- Security ratings
- Real-time threat intelligence
- Hackers-view
- Machine learning
- Security 2.0 Toolset



What to do?

I have spoken to dozens of CISOs, CIOs, and analysts. A few trends came up in conversations so far:

<u>1. Automation</u> : how do you make all tools better talk to each other

2. <u>AI/ML</u>: turn mountains of raw data into actionable 1-2 insights.

3. Risk quantification: How do you measure KPIs on your security program and communicate to the Board?





13

5 Key Areas to Prioritize in Cyber Security Now



Optimize and automate business ecosystem risk



Consolidate and integrate vendor risk data into your security stack for deeper insights



Set key performance indicators (KPIs), track ROI, and communicate to stakeholders



Ruthlessly prioritize to keep your organization secure



Make your organization the vendor of choice



Thank You!

Nadji Raib Area Director, South

+44 77 66 26 29 25 nraib@securityscorecard.io



